The importance of e-commerce for the Luxembourgish Philately Department – lessons learned

Speaker: Mr Emile Espen Head of POST Philately Luxembourg Vice-Chairman of the PostEurope Philately Working Group

22.09.2018 WADP Conference Macao



About Luxembourg

Luxembourg: located in the heart of Europe

LUXEMBOURG

Small from the outside, big from the inside

EU founding member state

600.000 inhabitants

45% of residents are foreigners

Half of workforce living abroad



POST Luxembourg Group

from me to you



POST Luxembourg

FACTS AND FIGURES

1842 Founded as a public service.

1992 Transformed in a "public Enterprise"

Backed by the Luxembourgish State

Luxembourg's **largest provider** of telecom and postal services

Also offering financial services





POST Luxembourg

FACTS AND FIGURES



43 different nationalities

> Largest national employer

€ €770 M



Member of:







POST Philately



THE MISSION OF POST PHILATELY

Issue the official Luxembourgish stamps and handle philatelic orders from subscribers and customers.



SOME OF OUR PRODUCTS...

Stamps creation and production

Yearly collections

Numismatics

First Day Cover

Personalized stamps and post Card (meng.post.lu)

App Smart PostCard



POST Philately

SOME ACHIEVEMENTS

Launch of philatelic books on the cultural heritage of Luxembourg: "Dat ass Lëtzebuerg!".

Involvement of recognized as well as emerging artists which gives the Luxembourg art-scene an incomparable visibility by putting their work on stamps.

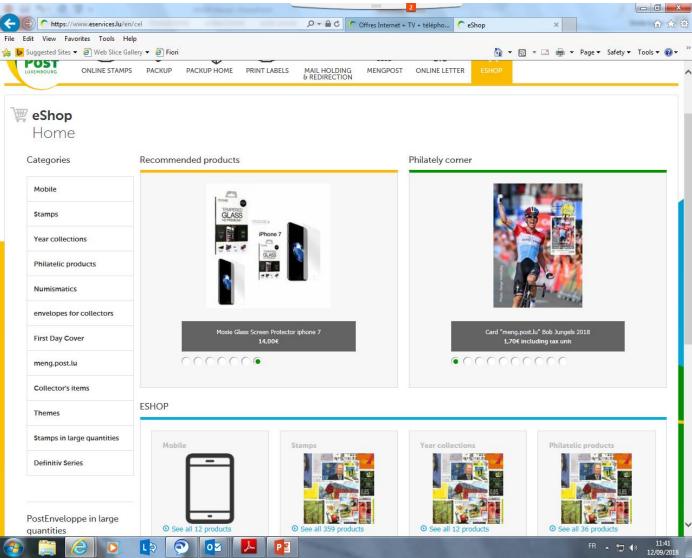
Launch of the "Smart PostCard" App.



Why does one need an e-shop?

- Vienna University of Economics and Business:
 - 200 philatelic departments worldwide. 9.000 stamps issued every year. 3 billion € revenue.
 - 60.000.000 collectors worldwide
 - 1/3 collect several countries
- Number of collectors goes down!
- Growth is mainly possible in other countries home markets.
- E-shop is the cheapest and most efficient way to attract these customers and to serve your national customers.

The e-shop of Post Philately: launched in 2008



How has our e-shop evolved over 10 years?

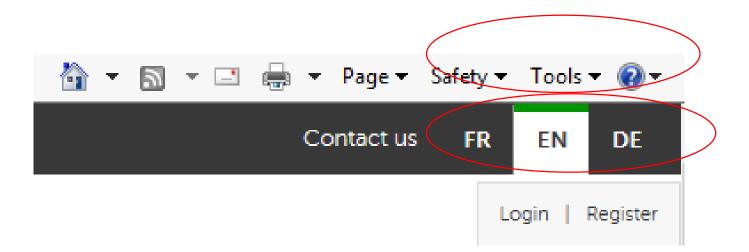
- From only a few percents in 2008 to meanwhile around 20% of total revenue of the philatelic department in 2018.
- Growth of 15% in 2017.
- Growth is also due to the fact that non-philatelic customers slowly discover how easy it is to order stamps in an e-shop: general development of online shopping!

Philatelic e-shop is part of more online services proposed



What does our e-shop offer ?

Choice of 3 languages – obligation to register

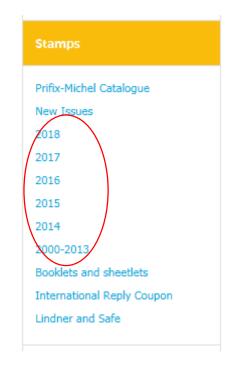


Choice between 12 categories

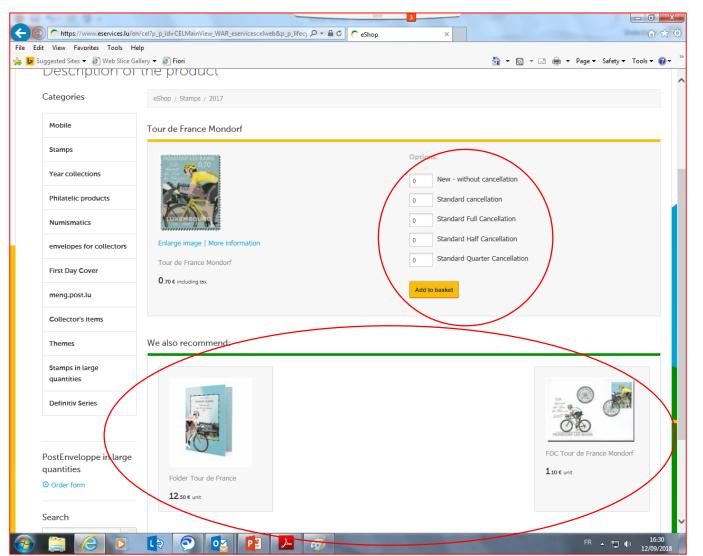
Categories

Mobile
Stamps
Year collections
Philatelic products
Numismatics
envelopes for collectors
First Day Cover
meng.post.lu
Collector's items
Themes
Stamps in large quantities
Definitiv Series

18 years of choice for stamps



Choices of cancellation Recommandation of related products



Are we satisfied with our e-shop?

- Not anymore!
 - The e-shop is 10 years old and can not be adapted to the standards of today.
 - The look and feel is visibly outdated.
 - No possibility for vouchers, individual rebates, price games etc
 - No possibility to exploite the customer data in order to recognize trends and react quickly.
 - No interactive chat in order to help or guide visitors.
- Our plans:
 - For the end of this year we plan to put in place a new e-shop offering all the facilities mentionned before.

Very important:

- An e-shop needs to be maintained and continually developed by professionals.
- The new e-shops are powerful tools and they offer a lot of facilities that should be used.
- An e-shop is not static and needs to be kept interesting.
- An e-shop needs to be performing: customers become more and more demanding.



The reach of our own e-shop is limited. The presence on a much larger e-shop plattform helps us to attract customers from all over the world.



Thank you for your interest!

Any questions?

• emile.espen@post.lu

